



Treasurer's Report
Submitted by Sharon Pereira on April 09, 2021

Thank you to the executive committee for bringing me on the board as the Treasurer, it has been an honour and pleasure to be part of this great family.

Below are our income numbers audited by our accounting firm Yaremchuk and Annicchiarico LLP.

| Income | 2020 | 2019 | 2018 |
|--------------------------|-------------|-------------|-------------|
| Casino | 63,503 | 47,064 | 28,584 |
| Alberta Sport Connection | 24,273 | 25,737 | 26,970 |
| Membership | 300 | 1,150 | 200 |
| Donation & others | 2,618 | 6,261 | 5,731 |

During the last three the following was spent on the different sport activities

| Total Member Athlete Funding | | | |
|-------------------------------------|-------------|-------------|-------------|
| Sports | 2020 | 2019 | 2018 |
| Ball Hockey | 1,200 | | 1,922 |
| Basketball | | | 900 |
| Golf | 1,708 | 25,494 | 16,711 |
| Outrigger | 500 | | 3,400 |
| Rugby | | | 230 |
| Sailing | 2,391 | 7,255 | 2,845 |
| Ski | | | 886 |
| Recreational Membership | 2,768 | 4,017 | 3,345 |
| Youth Registration Funding | | 2,525 | 500 |

Last year, everyone was struggling during the pandemic. Our food banks were hit hard with the shortage of food and financial support. With Terry help and the generosity of the board members we were fortunate enough to support some of these food bank.

| Covid-19 Donation to Food Bank | |
|--|---------------|
| Food Bank Name | Amount |
| Calgary Food Bank | 10,000 |
| Edmonton's Food Bank | 10,000 |
| Lethbridge Food Bank | 5,000 |
| Wood Buffalo Food Bank | 5,000 |
| Red Deer Food Bank Society | 5,000 |
| Salvation Army Food bank of Grande Prairie | 5,000 |
| Total | 40,000 |

AASRA maintains three bank accounts the balances of which at December 31, 2020 were as follows (rounded to the nearest dollar):

| Bank Accounts | 2020 | 2019 | 2018 |
|-----------------------------------|-------------|-------------|-------------|
| Casino Account (Interest bearing) | \$110,801 | \$167,894 | \$134,282 |
| Casino Current (Chequing) | \$8,051 | \$13,489 | \$24,067 |
| General Account (Chequing) | \$70,989 | \$49,329 | \$44,135 |

There are no significant accounts payable.

For the 2020 fiscal year the unaudited review of our financial records by the accounting firm Yaremchuk and Annicchiarico LLP. The covering letter of the financial statements from them states “Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of AASRA as at December 31, 2020, and the results of its operations and its cash flows for the year ended is in accordance with Canadian accounting standards for not-for-profit organizations.”. The audited financial reports have been submitted for approval at the AASRA AGM.

Sharon Pereira
AASRA Volunteer Treasurer